



Business Opportunities in Bulgaria (Paperback)

By U S Department of Commerce

Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.A member of the European Union since 2007, Bulgaria is a small, strategically located country in Europe's southeast corner offering interesting opportunities for U.S. companies in infrastructure development, IT and agriculture. Bulgaria boasts one of Europe's lowest public deficit rates and will likely grow at a rate of 1 percent in 2013. Bulgaria has the lowest tax rates in the region - ten per cent rate both on personal income and on corporate income. The global financial crisis has slowed investment growth, particularly in the real estate and manufacturing sectors. Bulgaria has managed to weather the global financial downturn through strict fiscal discipline. The currency peg to the Euro and fixed exchange rate are seen as a source of stability. Local demand will remain low due to limited allocation of consumer loans and a 11 jobless rate. Other risks include political uncertainties and relatively weak rule of law. U.S. companies are successfully conducting business across the major industry sectors. The top foreign investor in Bulgaria is a U.S. company. EU membership will continue to result in...



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